



Mobility Capital Finance Inc.'s ("MoCaFi") mission is to lay the financial infrastructure to close America's wealth gap. MoCaFi believes in the radical idea that high-quality, no-cost financial services can help close the racial, ethnic, and social wealth gaps preventing over 90 million Americans from fully pursuing prosperity.

MoCaFi was named to FORBES Fintech 50: Most Innovative Fintechs, FORTUNE's Impact 20 in 2021, and The Plug's 100 Promising Black-led, High-Growth Tech Companies in 2023.

ABOUT THE PLATFORM

The design of MoCaFi's banking platform is predicated on the belief that government should work for everyone and that all communities have a right to be connected to financial resources and opportunities.

The platform integrates MoCaFi's national neighborhood-based economic movement to build wealth for 1 million Black, Latinx, and other communities of color through **On Our Block™** community banking pop-ups. It provides efficient and low-barrier access to:

- Cash assistance and city services
- Fee-free mobile banking
- Multi-lingual customer support
- Inclusive financial literacy and credit building resources

PLATFORM COMPONENTS



Immediate Response Card

Reloadable and non-reloadable FDIC insured incentive cards that streamline disbursements.



Mobile Bank Account & Debit Card

The MoCaFi Bank Account and MoCaFi Debit Mastercard® are issued by Sunrise Banks N.A., Member FDIC, pursuant to a license from Mastercard International Incorporated. The card may be used everywhere Debit Mastercard is accepted.



Blueprint

A financial literacy app that tracks net worth, simulates credit building and creates access to social and financial capital to build wealth.



Referral Network

A conduit to lenders by connecting consumers to established lenders and banks.



CASE STUDY: LOS ANGELES

MoCaFi has partnered with the City of Los Angeles to launch [Angeleno Connect](#) - a banking platform to provide residents contactless access to cash benefits, city services, and a fee-free mobile banking account.

The financial infrastructure of the Angeleno Connect platform has disbursed over \$60 million, including emergency cash assistance for food, utilities, rental, and transit payments. The infrastructure also supports LA's BIG LEAP Program: the largest Guaranteed Income pilot in America, and has impacted the lives of over 16,000 families.

OUR REACH

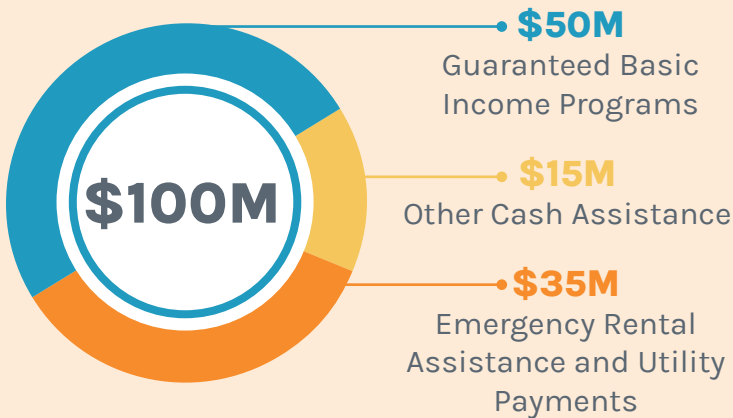
Over the last 5 years, MoCafi has partnered with over a dozen municipalities. Our Financial Services as Infrastructure model helps government provide digital payments and support services to foster financial inclusion and economic empowerment.



OUR IMPACT

MoCaFi's platform has disbursed millions of dollars in guaranteed income, emergency rental assistance and other cash assistance programs. The platform has provided financial literacy and credit building programs to thousands of users.

\$100M Total funds disbursed on the MoCaFi Platform



80,000+
Platform Users



60,000
Immediate Response Cards



20,000
Mobile Banking Accounts



240,000
Individuals impacted by Cash Assistance



4,000+
Families received rent and utility assistance

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For more info,
please visit
mocafi.com
or contact:

Christina Keitt Chaney
Head of Sales & Relationship Management
609-658-6688
christina.keitt-chaney@mocafi.com

Dan Sullivan
Director, Municipal Engagements
203-979-6176
dan.sullivan@mocafi.com

Stanley Toussaint
Director, Municipal Engagements
646-968-1019 ext. 1019
stanley.toussaint@mocafi.com



ANGELENO CONNECT PLATFORM

Los Angeles, CA

\$61 million disbursed | **64,000** people reached

MoCaFi is partnering with the City of Los Angeles to launch [Angeleno Connect](#) - a banking platform to provide residents contactless access to cash benefits, city services, and a low-fee mobile banking account.

The platform has disbursed millions in emergency cash assistance for food, utilities and rental assistance payments. Angeleno Connect also supports LA's BIG LEAP Program: the largest city-sponsored Guaranteed Income pilot in America. Other uses include transit subsidies and street permit rebates to street vendors in the aftermath of COVID.

Key Partners: City of Los Angeles



Source: Mayor's Fund for Los Angeles



EMERGENCY RENTAL ASSISTANCE PROGRAM

Birmingham, AL

\$14 million disbursed | **3,000** recipients

MoCaFi partnered with the City of Birmingham to disburse Emergency Rental Assistance Program (ERAP) funding to assist Birmingham residents unable to pay rent or utilities as a result of the short and long-term economic impact of the COVID-19 pandemic. MoCaFi's efficient disbursement of ERAP funding enabled Birmingham to apply for more funds than originally allocated, and eventually resulted in Birmingham being ranked the #1 City in the State of Alabama in terms of total ERAP disbursements.

Key Partners: City of Birmingham



"Distributing public funds the right way can be challenging, especially for states. I am proud to report that my Community Development team distributed millions in rental assistance to our residents."

-Mayor Woodfin



PANDEMIC CASH ASSISTANCE

St Louis, MO

\$4.5 million disbursed | **9,300** families reached

In July 2021, St. Louis Mayor Tishaura O. Jones signed into law a \$135 million direct relief package from the federal American Rescue Plan Act (ARPA). Out of this package, \$5 million was specifically dedicated towards direct cash assistance payments to St. Louis residents negatively impacted by the COVID-19 crisis. The program was coordinated by the Department of Human Services, in partnership with the St. Louis Treasurer's Office, the United Way of Greater St. Louis and MoCaFi. The program was open to residents in St. Louis with an income at or below 80% Area Median Income.

Key Partners: City of St. Louis, United Way of St. Louis



"I am a single parent and was missing wages when I got sick with COVID. It helped me get caught up and keep the necessary food supply in the house."

- Survey reponse, Program participant



POST-HURRICANE DISASTER CASH ASSISTANCE

New Orleans, LA

\$200,000 disbursed | **400** people reached

MoCaFi partnered with New Orleans Mayor's Fund, Forward Together, to provide cash assistance to families impacted by Hurricane Ida in 2021. The Emergency Relief Program distributed much needed unrestricted cash assistance to impacted families to aid in their recovery efforts. The funds were distributed through MoCaFi's Immediate Response Card, which acts as a prepaid bank card for quick and easy use.

Key Partners: City of New Orleans



NYC CIVIC ENGAGEMENT COMMISSION

New York City, NYC

\$450,000 disbursed | **30** organizations

MoCaFi's platform is supporting 'The People's Money,' NYC's first citywide Participatory Budgeting (PB) process by distributing funds and providing grant administration to Idea Conversation Coordinators (ICCs), community partners who are charged with recruiting participants, hosting, facilitating, and reporting back on idea generation sessions to inform the citywide PB projects. ICCs are located across the city and include community organizations, civic groups, and minority and women-owned businesses.

Key Partners: City of New York, NYC Civic Engagement Commission



NEWARK GUARANTEED INCOME PILOT

Newark, NJ

\$4.8 million disbursed | **400** people reached

MoCaFi partnered with the city of Newark on the Newark Movement for Economic Equity (NMEE) guaranteed income pilot. This program augmented Mayor Baraka's existing equitable growth strategies and wraparound services provided by various nonprofit organizations. A unique feature of NMEE is the frequency at which individuals receive disbursements: \$6,000 per year for two years, with 50% receiving payments bi-weekly and 50% receiving payments bi-annually. Those who qualified were randomly selected.

Key Partners: City of Newark and Mayor Ras Baraka



YOUTHBUILD

Atlanta, GA

200 youth reached

MoCaFi partnered with the Urban League of Greater Atlanta's YouthBuild program which provides youth ages 16-24 with supportive services to receive their GED or High School Diploma, job readiness, leadership skills, and employment placement assistance. MoCaFi provided bank accounts for participants receiving a stipend at the completion of the YouthBuild program, most of whom were unbanked.

Key Partners: Urban League of Greater Atlanta, City of Atlanta